

Retirement Plan Catch Up Contribution Election Form



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Plan Sponsor Information

Client Name

Contract No./Plan I.D. No.

Participant Information

Participant Name

Location

Social Security Number

Date of Birth

Deferral Agreement

I choose to make catch-up elective deferral contributions. I choose to defer a portion of my current and future salary from my paycheck. This agreement applies to amounts earned until changed by me in writing. I understand that the plan sponsor may reduce my contribution only when required to meet certain plan limits or regulations. I further understand that my total catch-up elective deferral contribution for the 2017 tax year may not exceed \$6,000.

Deferral Amount

My election is for:

☐ \$ _____ per pay period
or

☐ The maximum catch up elective deferral contribution divided equally among pay periods.

☐ I would like catch up elective deferral contributions to begin with my paycheck of ____ / ____ / ____ .

☐ I choose not to make a catch-up elective deferral contribution at this time.

Eligibility

I understand that to be eligible for a catch up elective deferral contribution, I must:

1. Turn age 50 or older this year, and
2. Maximize my elective deferral contributions for the year by meeting one of the following limits:
 - Maximum limit on elective deferrals or annual additions as stated by an Internal Revenue Code Section
 - Maximum elective deferral contribution limit stated in the plan document
 - Maximum elective deferral contribution limit as determined by the Actual Deferral Percentage (ADP) nondiscrimination test (Note: This applies to 401(k) plans only.)

Authorization and Certification

If I elect catch-up elective deferral contributions for the year and do not maximize my regular elective deferral contributions, then my catch-up elective deferral contributions will be considered regular elective deferral contributions. I understand my elective deferral catch-up contributions will be invested according to my current elective deferral investment direction.

Employee Signature

Date